



**This is the twenty sixth in our weekly COVID 19 Business Support Information**

## **CORONAVIRUS FIREBREAK**

### **Support for Torfaen Businesses**

## **LOCKDOWN BUSINESS FUND**

A short firebreak has been introduced across Wales to help regain control of the virus, a series of restrictive measures came into place at 6pm Friday 23<sup>rd</sup> October and will run until 12:01am Monday 9<sup>th</sup> November 2020.

A full Q&A can be found at [here](#)

## **Lockdown Business Fund**

This is a fund to provide financial assistance to businesses that are facing operational and financial challenges caused by the national lockdown announced for Wales as a result of COVID-19.

The purpose of the fund is to support businesses with cash flow support to help them survive the economic consequences of the restrictions put in place.

**The grant will be open to applications from the**

**28th October and will close at 5pm on the 20<sup>th</sup> November**

**Or when the fund is fully committed.**



**The fund consists of two separate grants:**

## **Lockdown Non Domestic Rate Grant**

This grant is available to businesses liable for paying business rates.

### **Grant 1**

A grant of £5,000 is being made available for retail, leisure and hospitality businesses that have been **forced to close** (as defined by [the regulations](#)) and occupy properties with a rateable value of between £12,001 and £51,000.

### **Grant 2**

A grant of £1,000 is being made available to all businesses eligible for small business rates relief (SBRR) in Wales with a rateable value of up to £12,000 (see guidance document for further detail).

- Businesses eligible for small business rates relief that have been subject to local restrictions for 3 weeks or more and have been materially impacted (>50% reduction in turnover) up to the 23rd October will be eligible for a further grant of £1,000
- **and** Businesses eligible for small business rates relief that have been **forced to close** (as defined by [the regulations](#)) as a result of the national firebreak lockdown will also be eligible for a further top up grant of £2,000 from their local authority.

You are **not eligible** for this grant if:

- You are eligible for, or have received, the Lockdown Discretionary Grant from your Local Authority

You will need to be on the NDR rating list for your local authority on 1 September 2020 and will need to complete a simple registration form to receive this grant.

**For further information on this grant please read the [Lockdown Non Domestic Rate Grant Guidance Document](#)**



## Lockdown Discretionary Grant

***This grant is not available if you qualify for the above Non Domestic Rate Grant***

**Grant amount 1** - a discretionary grant of £1,500 is available to assist businesses that have:

- Been forced to close (as defined by [the regulations](#)) as a result of the national firebreak lockdown
- **OR** are able to demonstrate that the national firebreak lockdown will result in at least a 80% reduction in their turnover for that period

**Grant amount 2** - a discretionary grant of £2,000 is available to assist businesses that have:

- Been forced to close (as defined by [the regulations](#)) as a result of the national firebreak lockdown
- **OR** are able to demonstrate that the national firebreak lockdown will result in at least a 80% reduction in their turnover for that period
- **AND** have been subject to local restrictions for 3 weeks or more up to the 23rd October and experienced at least a 50% reduction in their turnover for that period.

**You cannot apply for Grant 1 and Grant 2.**

You are **not eligible** for this grant if:

- You are eligible for, or have received, the Lockdown Non-Domestic Rate Grant from your Local Authority

For further information on this grant please read the [Lockdown Discretionary Grant Guidance Document](#)

Applications will be dealt with on a **first come first served** basis. This **may** lead to applications not being appraised after they have been submitted if the fund is fully committed.

**APPLICATIONS WILL OPEN ON WEDNESDAY 28<sup>th</sup> OCTOBER 2020 via the Business Wales website <https://businesswales.gov.wales/coronavirus-advice/>**

***The above information is subject to change.***



**Economy & Enterprise Team – Business Support** - If you need to get in touch with an enquiry complete your [details here](#) and we will contact you as soon as possible.

**COVID-19: [guidance for employees, employers and businesses](#)**

**COVID-19: [Support for businesses](#)**

Watch our twitter for further updates [@Torfaenbiz](#)

All editions of our COVID-19 e-shot can be found/viewed [here](#)

All editions of our COVID-19 e-shot are also available in Welsh [here](#)

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